



Maryland Lodging Monitor

STR data through December 2022

MARYLAND MONTHLY HIGHLIGHTS — DECEMBER 2022 vs DECEMBER 2021

| | | | | | |
|-------------------------------------|-----------------------------------|-------------------------------------|----------------------------|------------------------------|----------------------------|
| 48.5% Occupancy 6.7% ▲ | \$113.55 ADR 11.0% ▲ | \$55.08 RevPar 18.5% ▲ | Room Rev 19.1% ▲ | Room Supply 0.6% ▲ | Room Sold 7.3% ▲ |
|-------------------------------------|-----------------------------------|-------------------------------------|----------------------------|------------------------------|----------------------------|

PERCENT CHANGE DECEMBER 2022 vs DECEMBER 2021

| GEOGRAPHY | Occ % | ADR | RevPar | Room Rev | Room Supply | Room Sold |
|------------------------|-------|------|--------|----------|-------------|-----------|
| Baltimore City | 8.4 | 9.9 | 19.2 | 19.6 | 0.3 | 8.8 |
| MD Western Region | 6.2 | 6.7 | 13.2 | 15.7 | 2.2 | 8.5 |
| MD Capital Region | 11.8 | 14.2 | 27.7 | 30.2 | 2.0 | 14.0 |
| MD Central Region | 5.1 | 9.1 | 14.6 | 15.5 | 0.8 | 5.9 |
| MD Southern Region | 10.1 | 6.4 | 17.2 | 5.3 | -10.2 | -1.1 |
| MD Upper Eastern Shore | 1.6 | 4.6 | 6.3 | 6.3 | 0.1 | 1.6 |
| MD Lower Eastern Shore | -2.3 | 14.0 | 11.4 | 10.5 | -0.8 | -3.1 |

MARYLAND CALENDAR YEAR TO DATE HIGHLIGHTS THROUGH DECEMBER 2022

| | | | | | |
|-------------------------------------|-----------------------------------|-------------------------------------|----------------------------|------------------------------|-----------------------------|
| 59.6% Occupancy 9.2% ▲ | \$133.58 ADR 14.4% ▲ | \$79.66 RevPar 24.9% ▲ | Room Rev 28.1% ▲ | Room Supply 2.6% ▲ | Room Sold 12.0% ▲ |
|-------------------------------------|-----------------------------------|-------------------------------------|----------------------------|------------------------------|-----------------------------|

PERCENT CHANGE CALENDAR YEAR TO DATE 2022 vs 2021

| REGIONS | Occ % | ADR | RevPar | Room Rev | Room Supply | Room Sold |
|------------------------|-------|------|--------|----------|-------------|-----------|
| Baltimore City | 30.8 | 21.8 | 59.3 | 60.5 | 0.7 | 31.8 |
| MD Western Region | -0.5 | 9.3 | 8.8 | 10.7 | 1.7 | 1.2 |
| MD Capital Region | 19.8 | 25.3 | 50.2 | 58.7 | 5.7 | 26.7 |
| MD Central Region | 11.5 | 18.1 | 31.7 | 34.3 | 1.9 | 13.6 |
| MD Southern Region | -0.8 | 10.1 | 9.3 | 7.5 | -1.6 | -2.4 |
| MD Upper Eastern Shore | -2.0 | 8.8 | 6.7 | 7.2 | 0.5 | -1.5 |
| MD Lower Eastern Shore | -7.1 | 5.1 | -2.4 | -2.1 | 0.3 | -6.9 |



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| MARYLAND CURRENT MONTH ACTUALS | | | | MARYLAND YEAR TO DATE ACTUALS | | | |
|--------------------------------|-------|----------|-------------|-------------------------------|-------|----------|-------------|
| MONTH | Occ % | ADR (\$) | RevPar (\$) | MONTH | Occ % | ADR (\$) | RevPar (\$) |
| Jan-22 | 40.9 | 96.89 | 39.67 | Jan-22 | 40.9 | 96.89 | 39.67 |
| Feb-22 | 49.5 | 104.00 | 51.52 | Feb-22 | 45.0 | 100.63 | 45.31 |
| Mar-22 | 54.9 | 111.70 | 61.32 | Mar-22 | 48.4 | 104.98 | 50.85 |
| Apr-22 | 63.0 | 123.02 | 77.46 | Apr-22 | 52.1 | 110.55 | 57.65 |
| May-22 | 64.9 | 137.85 | 89.53 | May-22 | 54.8 | 117.46 | 64.61 |
| Jun-22 | 69.6 | 150.86 | 105.08 | Jun-22 | 57.4 | 124.31 | 71.30 |
| July-22 | 69.5 | 162.64 | 113.11 | July-22 | 59.1 | 131.23 | 77.61 |
| August-22 | 66.6 | 156.85 | 104.41 | August-22 | 60.1 | 134.94 | 81.11 |
| September-22 | 64.9 | 142.11 | 92.22 | September-22 | 60.6 | 135.79 | 82.35 |
| October-22 | 64.9 | 137.07 | 88.91 | October-22 | 60.1 | 135.99 | 85.07 |
| November-22 | 56.1 | 124.15 | 69.68 | November-22 | 60.6 | 135.04 | 81.89 |
| December-22 | 48.5 | 113.55 | 55.08 | December-22 | 59.6 | 133.58 | 79.66 |

| MARYLAND CURRENT MONTH PERCENT CHANGE FROM PREVIOUS YEAR | | | | | | | |
|--|-------|------|--------|----------|-------------|-----------|-------------|
| MONTH % CHANGE | Occ % | ADR | RevPar | Room Rev | Room Supply | Room Sold | Room Sample |
| January 22 vs January 21 | 1.2 | 16.5 | 17.9 | 23.9 | 5.1 | 6.4 | 67,552 |
| February 22 vs February 21 | 23.3 | 27.0 | 56.6 | 64.2 | 4.9 | 29.3 | 67,377 |
| March 22 vs March 21 | 17.9 | 31.7 | 55.3 | 62.4 | 4.6 | 23.3 | 68,160 |
| April 22 vs April 21 | 20.0 | 31.7 | 58.1 | 64.0 | 3.7 | 24.5 | 68,461 |
| May 22 vs May 21 | 13.7 | 24.6 | 41.6 | 46.8 | 3.7 | 17.9 | 68,869 |
| June 22 vs June 21 | 8.2 | 16.5 | 26.1 | 30.0 | 3.1 | 11.6 | 69,309 |
| July 22 vs July 21 | 2.4 | 7.7 | 10.2 | 11.4 | 1.1 | 3.5 | 70,316 |
| August 22 vs August 21 | 3.1 | 4.5 | 7.8 | 8.9 | 1 | 4.2 | 70,617 |
| September 22 vs September 21 | 9.8 | 10.7 | 21.5 | 23.0 | 1.3 | 11.2 | 70,659 |
| October 22 vs October 21 | 7.7 | 11.7 | 20.3 | 22.0 | 1.4 | 9.2 | 70,565 |
| November 22 vs November 21 | 6.4 | 12.8 | 20.1 | 21.4 | 1.1 | 7.6 | 69,221 |
| December 22 vs December 21 | 6.7 | 11.0 | 18.5 | 19.1 | 0.6 | 7.3 | 68,424 |

There are five major areas of analysis contained in this report:

- 1) Room Demand – Reflects the percent change in the number of rooms sold
- 2) Room Supply – Reflects the percent change in the number of rooms available
- 3) Room Rate (ADR) – Reflects the average rate paid for rooms sold
- 4) Room Revenue– Reflects the percent change in the amount of revenue collected
- 5) Occupancy Percent – Reflects the percentage of rooms occupied



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MARYLAND YEAR TO DATE PERCENT CHANGE FROM PREVIOUS YEAR

| GEOGRAPHY* | Occ % | ADR | RevPar | Room Rev | Room Supply | Room Sold | Room Sample |
|------------------------|-------|------|--------|----------|-------------|-----------|-------------|
| MD Western Region | -0.5 | 9.3 | 8.8 | 10.7 | 1.7 | 1.2 | 3,185 |
| MD Capital Region | 19.8 | 25.3 | 50.2 | 58.7 | 5.7 | 26.7 | 22,677 |
| MD Central Region | 11.5 | 18.1 | 31.7 | 34.3 | 1.9 | 13.6 | 31,791 |
| MD Southern Region | -0.8 | 10.1 | 9.3 | 7.5 | -1.6 | -2.4 | 2,422 |
| MD Upper Eastern Shore | -2.0 | 8.8 | 6.7 | 7.2 | 0.5 | -1.5 | 2,496 |
| MD Lower Eastern Shore | -7.1 | 5.1 | -2.4 | -2.1 | 0.3 | -6.9 | 5,853 |
| Allegany County | -9.2 | 5.3 | -4.3 | -4.3 | 0.0 | -9.2 | 1,142 |
| Anne Arundel County | 13.4 | 13.5 | 28.8 | 27.9 | -0.6 | 12.7 | 10,401 |
| Baltimore City | 30.8 | 21.8 | 59.3 | 60.5 | 0.7 | 31.8 | 8,524 |
| Baltimore County | 2.5 | 13.8 | 16.6 | 22.2 | 4.8 | 7.4 | 5,641 |
| Calvert County | -6.7 | 17.2 | 9.4 | 1.6 | -7.1 | -13.3 | 444 |
| Cecil County | -6.6 | 7.8 | 0.7 | 0.7 | 0.0 | -6.6 | 604 |
| Charles County | 3.8 | 7.4 | 11.5 | 11.5 | 0.0 | 3.8 | 936 |
| Dorchester County | | | | | | | 600 |
| Frederick County | 4.1 | 13.0 | 17.6 | 18.4 | 0.7 | 4.8 | 2,800 |
| Harford County | 1.3 | 11.6 | 13.1 | 18.7 | 5.0 | 6.4 | 2,804 |
| Howard County | -0.1 | 22.4 | 22.3 | 28.4 | 4.9 | 4.9 | 3,150 |
| Montgomery County | 26.0 | 28.7 | 62.1 | 66.7 | 2.9 | 29.6 | 8,867 |
| Prince George's County | 20.0 | 24.0 | 48.8 | 62.5 | 9.2 | 31.0 | 11,010 |
| Queen Anne's County | 2.7 | 11.9 | 15.0 | 15.6 | 0.5 | 3.3 | 424 |
| St. Mary's County | -3.4 | 9.8 | 6.1 | 6.4 | 0.3 | -3.1 | 1,042 |
| Talbot County | -2.6 | 4.1 | 1.3 | 2.9 | 1.6 | -1.1 | 674 |
| Washington County | 3.1 | 11.3 | 14.8 | 18.2 | 3.0 | 6.2 | 1,952 |
| Wicomico County | -9.0 | 10.5 | 0.5 | 0.2 | -0.3 | -9.3 | 1,351 |
| Worcester County | -6.7 | 4.3 | -2.7 | -2.3 | 0.4 | -6.3 | 4,382 |

* County data unavailable due to small sample sizes in Caroline, Carroll, Garrett, Kent and Somerset counties. Data for these counties is included in their respective regions.

The Maryland Regions contained in this report are comprised of the following counties:

- Western Region: Allegany, Garrett, Washington
- Capital Region: Frederick, Montgomery, Prince George's
- Central Region: Anne Arundel, Baltimore County, Baltimore City, Carroll, Harford, Howard
- Southern Region: Calvert, Charles, St. Mary's County
- Upper Eastern Shore: Caroline, Cecil, Dorchester, Kent, Queen Anne's, Talbot
- Lower Eastern Shore: Wicomico, Worcester, Somerset