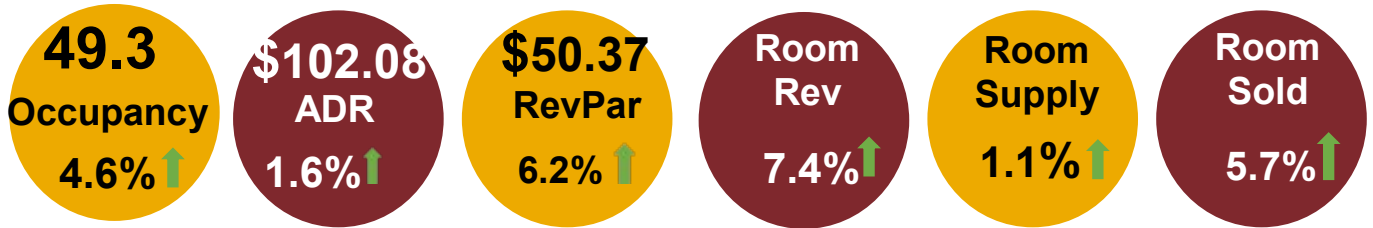


MARYLAND LODGING MONITOR

(STR data through December 2019)

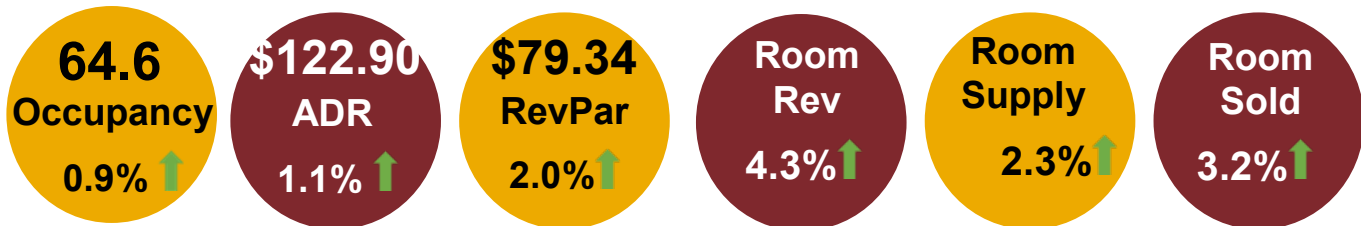
Maryland Monthly Highlights, December 2019 vs 2018



Percent Change December 2019 vs December 2018

Regions	Occ%	ADR	RevPar	Room Rev	Room Supply	Room Sold
Baltimore City	13.9	4.4	19.0	21.6	2.2	16.4
MD Western Region	-7.5	1.7	-5.9	-3.5	2.6	-5.1
MD Capital Region	2.9	1.1	4.1	6.2	2.1	5.1
MD Central Region	7.8	2.4	10.4	10.3	-0.0	7.8
MD Southern Region	3.4	-0.2	3.2	3.1	-0.1	3.3
MD Upper Eastern Shore	-1.9	-0.1	-2.0	-2.0	0.0	-1.9
MD Lower Eastern Shore	5.1	-0.1	4.9	8.8	3.7	8.9

Maryland, Calendar Year to Date Highlights Through December 2019



Percent Change Calendar Year to Date 2019 vs 2018

Regions	Occ	ADR	RevPar	Room Rev	Room Supply	Room Sold
Baltimore City	1.8	0.2	2.0	4.5	2.5	4.3
MD Western Region	-4.3	1.8	-2.6	-0.2	2.4	-2.0
MD Capital Region	-0.7	1.2	0.5	3.7	3.2	2.5
MD Central Region	2.0	0.3	2.3	3.8	1.5	3.5
MD Southern Region	-0.5	-0.4	-0.9	-1.1	-0.1	-0.7
MD Upper Eastern Shore	4.8	0.4	5.2	6.1	0.9	5.7
MD Lower Eastern Shore	2.1	2.1	4.3	8.7	4.2	6.4

MARYLAND LODGING MONITOR

(STR data through December 2019)

Maryland Current Month Actuals				Maryland Year to Date Actuals			
Month	Occ %	ADR (\$)	RevPar (\$)	Month	Occ %	ADR (\$)	RevPar (\$)
19-Jan	46.6	100.9	47.0	19-Jan	46.6	100.9	47.0
19-Feb	53.6	104.8	56.1	19-Feb	50.0	102.9	51.4
19-Mar	62.5	115.7	72.3	19-Mar	54.3	108.1	58.7
19-Apr	67.7	119.4	80.9	19-Apr	55.7	111.5	64.4
19-May	72.1	128.0	92.4	19-May	60.8	115.7	70.4
19-Jun	75.2	135.7	102.1	19-Jun	63.2	119.7	75.7
19-Jul	73.5	138.7	101.9	19-Jul	64.7	122.9	79.6
19-Aug	71.9	137.6	98.9	19-Aug	65.7	125.0	82.2
19-Sep	68.8	128.2	88.2	19-Sep	66.1	125.4	82.8
19-Oct	69.2	123.7	85.6	19-Oct	66.4	125.2	83.1
19-Nov	61.6	113.5	69.9	19-Nov	66.0	124.3	82.0
19-Dec	49.3	102.1	50.4	19-Dec	64.6	122.9	79.3

Maryland Current Month Percent Change from Previous Year							
Month % Change	Occ	ADR	RevPar	Room Rev	Room Supply	Room Sold	Room Sample
January 19 vs January 18	-0.8	0.2	-0.6	2.8	3.4	2.6	68,691
February 19 vs February 18	-2.7	-0.7	-3.3	0.1	3.6	0.8	69,281
March 19 vs March 18	-4.4	2.8	-1.8	1.5	3.4	-1.2	69,337
April 19 vs April 18	0	-0.5	-0.4	2.5	2.9	3	70,169
May 19 vs May 18	2.4	0.7	3.2	6.5	3.2	5.7	70,611
June 19 vs June 18	-1.6	-0.1	-1.7	0.2	2.0	0.4	71,164
July 19 vs July 18	1.4	2.2	3.6	6.0	2.2	3.7	71,389
August 19 vs August 18	0.5	1.4	1.9	3.6	1.6	2.1	71,200
Sept 19 vs Sept18	4.6	2.3	6.9	8.4	1.4	6.0	71,145
Oct 19 vs Oct 18	1.5	0.0	1.5	2.9	1.4	2.9	70,842
Nov 19 vs Nov 18	6.1	2.2	8.4	9.9	1.3	7.5	70,303
Dec19 vs Dec18	4.6	1.6	6.2	7.4	1.1	5.7	70,200

There are five major areas of analysis contained in this report:

- 1) Room Demand – Reflects the percent change in the number of rooms sold
- 2) Room Supply – Reflects the percent change in the number of rooms available
- 3) Room Rate (ADR) – Reflects the average rate paid for rooms sold
- 4) Room Revenue– Reflects the percent change in the amount of revenue collected
- 5) Occupancy Percent – Reflects the percentage of rooms occupied

MARYLAND LODGING MONITOR

(STR data through December 2019)

Percent Change Calendar Year to Date January to December 2019 vs 2018							
Regions & Destinations	Occ	ADR	RevPar	Room Rev	Room Supply	Room Sold	Room Sample
				Percent Change			
MD Western Region	-4.3	1.8	-2.6	-0.2	2.4	-2.0	3,449
MD Capital Region	-0.7	1.2	0.5	3.7	3.2	2.5	23,655
MD Central Region	2.0	0.3	2.3	3.8	1.5	3.5	32,350
MD Southern Region	-0.5	-0.4	-0.9	-1.1	-0.1	-0.7	2,809
MD Upper Eastern Shore	4.8	0.4	5.2	6.1	0.9	5.7	2,726
MD Lower Eastern Shore	2.1	2.1	4.3	8.7	4.2	6.4	5,211
Allegany County	-2.6	1.4	-1.2	0.9	2.1	-0.5	1,142
Anne Arundel County	1.8	1.2	3.1	5.5	2.4	4.2	10,283
Baltimore City	1.8	0.2	2.0	4.5	2.5	4.3	9,339
Baltimore County	1.9	-1.0	0.8	-1.7	-2.5	-0.7	5,614
Calvert County	-1.5	-0.6	-2.1	-2.1	0.0	-1.5	771
Cecil County	6.6	0.1	6.7	7.2	0.5	7.1	770
Charles County	-0.5	-1.4	-1.9	-1.9	0.0	-0.5	975
Dorchester County	9.0	0.7	9.7	9.7	0.0	9.0	600
Frederick County	-1.0	-1.2	-2.2	-0.4	1.9	0.8	2,589
Harford County	3.5	0.1	3.6	4.8	1.1	4.7	2,523
Howard County	0.0	-0.6	-0.6	2.0	2.6	2.6	3,403
Montgomery County	0.1	1.3	1.4	2.5	1.1	1.2	9,671
Prince George's County	-1.2	1.3	0.2	5.5	5.3	4.1	11,395
Queen Anne's County	3.1	3.4	6.6	10.4	3.5	6.8	448
St. Mary's County	0.0	0.9	0.9	0.6	-0.3	-0.3	1,063
Talbot County	2.3	-0.4	1.9	2.8	0.9	3.3	714
Washington County	-4.9	1.8	-3.2	-0.1	3.2	-1.8	2,141
Wicomico County	-1.0	2.3	1.2	1.2	0.0	-1.0	1,235
Worcester County	2.7	1.5	4.2	9.6	5.1	7.9	3,924

* County data unavailable due to small sample sizes in Caroline, Carroll, Garrett, Kent and Somerset counties. Data for these counties is included in their respective regions.

The Maryland Regions contained in this report are comprised of the following counties:

- Capital Region: Frederick, Montgomery, Prince George's
- Central Region: Anne Arundel, Baltimore County, Baltimore City, Carroll, Harford, Howard
- Southern Region: Calvert, Charles, St. Mary's County
- Western Region: Allegany, Garrett, Washington
- Lower Eastern Shore: Wicomico, Worcester, Somerset
- Upper Eastern Shore: Caroline, Cecil, Dorchester, Kent, Queen Anne's, Talbot