



Maryland Lodging Monitor

STR data through December 2020

MARYLAND MONTHLY HIGHLIGHTS — December 2020 vs December 2019

33.9 occupancy -30.8%	\$78.86 ADR -22.9%	\$26.75 RevPar -46.7%	Room Rev -50.0%	Room Supply -6.3%	Room Sold -35.2%
------------------------------------	---------------------------------	------------------------------------	---------------------------	-----------------------------	----------------------------

PERCENT CHANGE JUNE 2020 vs JUNE 2019

GEOGRAPHY	Occ %	ADR	RevPar	Room Rev	Room Supply	Room Sold
Baltimore City	-45.5	-28.7	-61.2	-67.4	-16.0	-54.2
MD Western Region	-13.8	-5.9	-18.9	-18.9	0.0	-13.8
MD Capital Region	-38.1	-30.5	-57.0	-62.5	-12.8	-46.0
MD Central Region	-29.9	-22.9	-46.0	-49.0	-5.6	-33.8
MD Southern Region	-23.1	-6.4	-28.0	-28.1	0.0	-23.1
MD Upper Eastern Shore	-16.2	-9.6	-24.3	-25.3	-1.4	-17.4
MD Lower Eastern Shore	-26.3	-4.6	-29.7	-28.4	1.9	-25.0

MARYLAND CALENDAR YEAR TO DATE HIGHLIGHTS THROUGH DECEMBER 2020

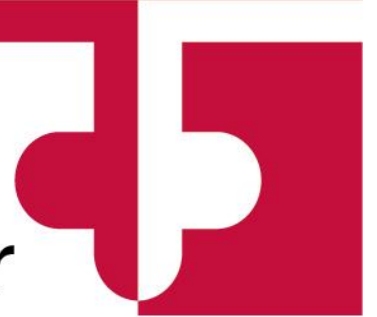
42.9 occupancy -33.5%	\$99.54 ADR -19%	\$42.66 RevPar -46.1%	Room Rev -49.6%	Room Supply -6.4%	Room Sold -37.8%
------------------------------------	-------------------------------	------------------------------------	---------------------------	-----------------------------	----------------------------

PERCENT CHANGE CALENDAR YEAR TO DATE 2020 vs 2019

REGIONS	Occ %	ADR	RevPar	Room Rev	Room Supply	Room Sold
Baltimore City	-52.7	-27.0	-65.5	-71.0	-16.0	-60.3
MD Western Region	-27.8	-8.4	-33.9	-34.4	-0.7	-28.4
MD Capital Region	-40.5	-25.6	-55.8	-60.5	-10.7	-46.9
MD Central Region	-33.4	-24.1	-49.4	-52.9	-6.8	-37.9
MD Southern Region	-26.8	-6.8	-31.8	-32.4	-0.8	-27.5
MD Upper Eastern Shore	-25.6	-11.2	-33.9	-36.7	-4.1	-28.7
MD Lower Eastern Shore	-23.3	-4.0	-26.3	-26.2	0.1	-23.2



Maryland Lodging Monitor



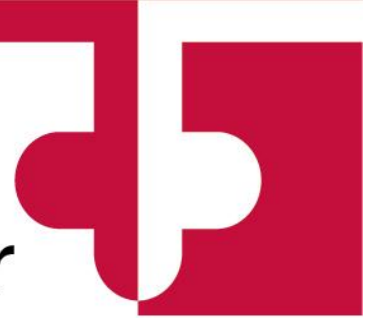
STR data through December 2020

MARYLAND CURRENT MONTH ACTUALS				MARYLAND YEAR TO DATE ACTUALS			
MONTH	Occ %	ADR (\$)	RevPar (\$)	MONTH	Occ %	ADR (\$)	RevPar (\$)
January-20	49.0	101.77	49.90	January-20	49.0	101.77	49.90
February-20	56.2	106.46	59.84	February-20	52.4	104.11	54.57
March-20	36.3	96.84	35.13	March-20	46.7	102.20	47.77
April-20	27.8	74.12	80.75	April-20	42.5	98.15	41.76
May-20	33.4	79.99	26.75	May-20	40.7	95.33	38.82
June-20	44.2	103.78	45.91	June-20	41.3	96.79	39.96
July-20	50.5	122.78	61.96	July-20	42.7	101.40	43.26
August-20	50.4	116.63	58.72	August-20	43.6	103.72	45.27
September-20	47.6	103.11	49.12	September-20	44.1	103.61	45.68
October-20	45.4	91.47	41.57	October-20	44.2	102.33	45.25
November-20	38.4	83.91	32.19	November-20	43.7	100.92	44.07
December-20	33.9	78.86	26.75	December-20	42.9	99.54	42.66

MARYLAND CURRENT MONTH PERCENT CHANGE FROM PREVIOUS YEAR							
MONTH % CHANGE	Occ %	ADR	RevPar	Room Rev	Room Supply	Room Sold	Room Sample
January 20 vs January 19	5.4	0.9	6.3	7.4	1.0	6.5	69,192
February 20 vs February 19	5.0	1.7	6.8	7.8	0.9	6.0	69,783
March 20 vs March 19	-41.9	-16.3	-51.3	-50.8	1.0	-41.3	70,208
April 20 vs April 19	-59.0	-37.9	-74.5	-78.7	-16.6	-65.8	53,238
May 20 vs May 19	-53.6	-37.5	-71.0	-75.6	-15.7	-60.9	56,272
June 20 vs June 19	-41.1	-23.5	-54.9	-60.1	-11.4	-47.8	61,092
July 20 vs July 19	-31.3	-11.4	-39.1	-43.8	-7.6	-36.5	64,695
August 20 vs August 19	-30.0	-15.1	-40.6	-44.5	-6.5	-34.5	65,074
September 20 vs September 19	-30.7	-19.5	-44.2	-47.0	-5.0	-34.1	65,527
October 20 vs October 19	-34.3	-26.0	-51.4	-53.5	-4.4	-37.2	65,687
November 20 vs November 19	-37.4	-26.3	-53.8	-56.4	-5.5	-40.8	64,453
December 20 vs December 19	-30.8	-22.9	-46.7	-50.0	-6.3	-35.2	63,810



Maryland Lodging Monitor



STR data through December 2020

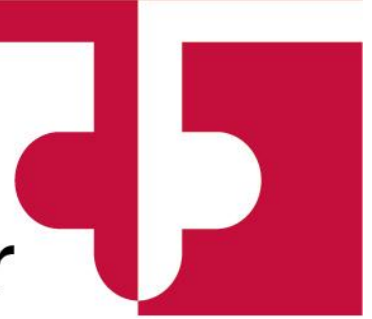
MARYLAND CURRENT MONTH PERCENT CHANGE FROM PREVIOUS YEAR

GEOGRAPHY*	Occ %	ADR	RevPar	Room Rev	Room Supply	Room Sold	Room Sample
				Percent Change			
MD Western Region	-13.8	-5.9	-18.9	-18.9	0.0	-13.8	3,255
MD Capital Region	-38.1	-30.5	-57.0	-62.5	-12.8	-46.0	19,908
MD Central Region	-29.9	-22.9	-46.0	-49.0	-5.6	-33.8	30,223
MD Southern Region	-23.1	-6.4	-28.0	-28.1	0.0	-23.1	2,593
MD Upper Eastern Shore	-16.2	-9.6	-24.3	-25.3	-1.4	-17.4	2,635
MD Lower Eastern Shore	-26.3	-4.6	-29.7	-28.4	1.9	-25.0	5,196
Allegany County	-25.2	-7.1	-30.6	-30.6	0.0	-25.2	1,142
Anne Arundel County	-36.2	-18.3	-47.9	-47.9	0.0	-36.2	10,426
Baltimore City	24.5	44.9	92.8	-45.5	-28.7	-61.2	7,782
Baltimore County	-21.0	-17.2	-34.6	-34.6	-0.1	-21.0	5,361
Calvert County	-43.2	-9.0	-48.3	-48.4	-0.1	-43.2	770
Cecil County	4.2	0.0	4.3	4.3	0.0	4.2	770
Charles County	-15.5	-1.7	-16.9	-16.9	0.0	-15.5	932
Dorchester County							600
Frederick County	-17.8	-20.0	-34.2	-31.9	3.5	-14.9	2,682
Harford County	-20.5	-12.6	-30.5	-30.5	0.0	-20.5	2,524
Howard County	-7.5	-22.3	-28.1	-33.6	-7.7	-14.6	2,942
Montgomery County	-49.3	-29.2	-64.1	-67.7	-10.1	-54.4	8,243
Prince George's County	-33.1	-31.7	-54.3	-62.8	-18.5	-45.5	8,983
Queen Anne's County	-26.4	-7.1	-31.6	-39.0	-10.8	-34.4	397
St. Mary's County	-22.1	-9.9	-29.8	-29.8	0.0	-22.1	891
Talbot County	-21.9	-3.5	-24.6	-24.6	0.0	-21.9	674
Washington County	-7.0	-5.4	-12.0	-12.0	0.0	-7.0	1,947
Wicomico County	-26.5	-10.7	-34.4	-34.5	-0.1	-26.6	1,357
Worcester County	-26.8	-2.8	-28.9	-27.2	2.4	-25.1	3,759

* County data unavailable due to small sample sizes in Caroline, Carroll, Garrett, Kent and Somerset counties. Data for these counties is included in their respective regions.



Maryland Lodging Monitor



There are five major areas of analysis contained in this report:

- 1) Room Demand – Reflects the percent change in the number of rooms sold
- 2) Room Supply – Reflects the percent change in the number of rooms available
- 3) Room Rate (ADR) – Reflects the average rate paid for rooms sold
- 4) Room Revenue– Reflects the percent change in the amount of revenue collected
- 5) Occupancy Percent – Reflects the percentage of rooms occupied

The Maryland Regions contained in this report are comprised of the following counties:

- Capital Region: Frederick, Montgomery, Prince George’s
- Central Region: Anne Arundel, Baltimore County, Baltimore City, Carroll, Harford, Howard
- Southern Region: Calvert, Charles, St. Mary’s County
- Western Region: Allegany, Garrett, Washington
- Lower Eastern Shore: Wicomico, Worcester, Somerset
- Upper Eastern Shore: Caroline, Cecil, Dorchester, Kent, Queen Anne’s, Talbot